

#### FOR IMMEDIATE RELEASE

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## 20-UNIT SUPPORTIVE HOUSING DEVELOPMENT APPROVED FOR NEAR NORTH SIDE

A 20-unit supportive housing facility will be built on the Near North Side through a \$2.5 million City loan approved today by City Council.

The \$7 million project at 1521 N. Sedgwick St. will feature 300-square-foot efficiency apartments, laundry facilities, a fitness center, and a community space. All units will receive rental assistance from the Chicago Housing Authority (CHA) and be affordable for tenants earning up to 50 percent of area median income.

The building, planned by Lincoln Park Community Services, will share case management and support staff with an adjacent homeless shelter.

Additional funding will include a \$4.5 million loan from the Illinois Housing Development Authority (IHDA).

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### TIF FUNDS PROPOSED FOR NEW ATHLETIC FIELDS AT TWO HIGH SCHOOLS

The construction of multi-sport athletic fields at a pair of Chicago high schools would be funded with Tax Increment Financing (TIF) under proposals introduced to City Council today by Mayor Rahm Emanuel.

In the Irving Park community, a combination soccer and baseball field would be constructed at Schurz High School through \$2.7 million in TIF assistance. Planned for the school campus at 3601 N. Milwaukee Ave., the project would include the installation of artificial turf, landscaping, fencing, and new walkways for students and community residents.

On the Near West Side, a multi-purpose field would be constructed at Whitney Young Magnet High School with \$4.3 million in TIF assistance. Planned for the school campus at 211 S. Laflin St., the project would include the installation of artificial turf, fencing, gates, and seating for use by students and area residents.

TIF would reimburse Chicago Public Schools for the entire cost of both projects. Construction is expected to be completed this year.

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### LANDMARK STATUS APPROVED FOR ROSENWALD COURT APARTMENTS IN BRONZEVILLE

The Rosenwald Court Apartments in Bronzeville was approved as an official City of Chicago landmark by City Council today.

Built in 1930 at 47th Street and Michigan Avenue by former Sears, Roebuck & Co. President Julius Rosenwald, the complex of connected, five- and three-story buildings provided workforce housing during the Great Migration era that ultimately drew a half million African Americans to Chicago in search of economic opportunity.

Originally called the Michigan Boulevard Garden Apartments, the buildings served generations of local residents, including poet Gwendolyn Brooks, music producer Quincy Jones, singer Nat King Cole, boxer Joe Louis, and playwright Lorraine Hansberry.

Designed by Rosenwald's nephew Ernest Grunsfield Jr., the structures' brick exterior features a unique combination of Arts and Crafts brickwork with Art Moderne terra cotta detailing. The complex, which closed in 2000 and sat vacant for more than a decade, was reopened in 2016 following a \$132 million, City-assisted restoration that created 239 one- and two-bedroom units for seniors and families.

The designation, which was recommended by the Commission on Chicago Landmarks in July 2016, will protect the buildings' exterior elevations and interior courtyard from alteration or demolition.

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# LANDMARK STATUS APPROVED FOR QUINCY STREET ELEVATED STATION

The Chicago Transit Authority's Quincy Street elevated station in the Loop was approved as an official City of Chicago landmark by City Council today.

Opened in 1897, the station at 220 S. Wells St. is the oldest and best example of an original Loop elevated station. Designed by prominent bridge engineer John Alexander Low Waddell and architect Alfred M. Hedley in the Neoclassical style, the riveted steel structure symbolizes Chicago's industrial past and retains most of its significant architectural details.

Serving the Brown, Orange, Pink and Purple Lines, the structure has retained its original location and use during its 120-year history. The station is currently undergoing an \$18 million renovation that includes new stairways, lighting, roof repairs, and the installation of two elevators to enable access by people with disabilities.

The designation, which was recommended by the Commission on Chicago Landmarks in June 2017, will protect the stationhouses, passenger platforms and canopies, mezzanine, and stairways from alteration or demolition.

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# PROPERTY TAX INCENTIVES WILL SUPPORT NEAR WEST SIDE COMMERCIAL DEVELOPMENT

A Class C property tax incentive approved today by City Council will support the environmental clean-up of a former parking lot at 917 W. 18th St. on the Near West Side.

The \$236,000 remediation project by Arkadia Apartments LLC involved the removal of contaminated soil and underground fuel storage tanks, which enabled the development of "Arkadia Tower," a \$75.4 million, 33-story high-rise with 350 apartments and 20,000 square feet of retail space in 2014. The project created 725 temporary construction jobs and 25 permanent jobs. The property was previously tax exempt.

The Class C incentive encourages the cleanup of contaminated industrial, commercial or vacant sites by lowering the assessment rate for 12 years. Tax savings over the incentive period are estimated at \$2.6 million.

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